

Kokanee quick reference lending guide



Flexible lending in small towns and big cities

The following are our general lending guidelines, but we will look at requests outside these guidelines depending on the specifics of the deal.

Position	First of Second
Equity	Up to 70%
Term	6 months to 2 years
Rate	First Mortgages: 8.5% to 11% Second Mortgages: 10% to 13% Open Mortgages: Add 1%
Fees	2% (2.5% on construction) (minimum \$2000)
Payments	Blended or interest only payments Pre-authorized debit or post date cheques
Renewal fees	25 BPS (\$400 Minimum)
Loan Amount	\$10,000 to \$1.5 million
Appraisals	From approved appraiser list
Kokanee Difference	<ul style="list-style-type: none"> • over 30 years of experience • lending in smaller communities is our specialty • peace of mind: we do what we say we'll do – no surprises or hidden fees

Flexible. Creative. Solutions.



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